

# Coconino County Community College District

Annual Budgeted Expenditure  
Limitation Report

Year Ended June 30, 2023

A Report to the Arizona Legislature

Lindsey A. Perry  
Auditor General





The Arizona Auditor General's mission is to provide independent and impartial information and specific recommendations to improve the operations of State and local government entities. To this end, the Office provides financial audits and accounting services to the State and political subdivisions, investigates possible misuse of public monies, and conducts performance audits and special reviews of school districts, State agencies, and the programs they administer.

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**LINDSEY A. PERRY**  
AUDITOR GENERAL

**ARIZONA**  
**AUDITOR GENERAL**

**MELANIE M. CHESNEY**  
DEPUTY AUDITOR GENERAL

## Independent accountants' report

Members of the Arizona State Legislature

The Governing Board of  
Coconino County Community College District

We have examined the accompanying Annual Budgeted Expenditure Limitation Report (report) of Coconino County Community College District for the year ended June 30, 2023, and the related notes to the report. The District's management is responsible for presenting this report in accordance with the Uniform Expenditure Reporting System as described in Note 1. Our responsibility is to express an opinion on this report based on our examination.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether this report is presented in accordance with the Uniform Expenditure Reporting System in all material respects. An examination involves performing procedures to obtain evidence about the amounts and disclosures in the report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the report, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, the Annual Budgeted Expenditure Limitation Report referred to above is presented in accordance with the Uniform Expenditure Reporting System as described in Note 1 in all material respects.

*Lindsey A. Perry*

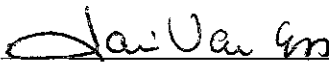
Lindsey A. Perry, CPA, CFE  
Auditor General

May 29, 2024

**Coconino County Community College District  
Annual Budgeted Expenditure Limitation Report—Part I  
Year ended June 30, 2023**

1. Economic Estimates Commission expenditure limitation	\$16,739,344
2. Amount subject to the limitation (from part II, line C)	<u>13,335,804</u>
3. Amount under the expenditure limitation	<u>\$ 3,403,540</u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the Uniform Expenditure Reporting System.

Signature of chief fiscal officer: 

Name and title: Jami Van Ess, Executive Vice President

Telephone number: (928) 226-4209 Date: May 29, 2024

See accompanying notes to report.

# Coconino County Community College District

## Annual Budgeted Expenditure Limitation Report—Part II

### Year ended June 30, 2023

Description	<u>Total</u>
A. Total budgeted expenditures	\$ 25,475,929
B. Less exclusions claimed:	
Dividends, interest, and gains on the sale or redemption of investment securities	767,408
Grants, aid, or contributions from the federal government, the State of Arizona, other political subdivisions, tribal governments, or special taxing districts (Note 2)	6,474,642
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes	479,344
Tuition and fees (Note 3)	3,674,746
Amounts received from the State of Arizona for workforce development in accordance with A.R.S. §15-1472	<u>743,985</u>
Total exclusions claimed	<u>12,140,125</u>
C. Amounts subject to the expenditure limitation	<u><u>\$ 13,335,804</u></u>

See accompanying notes to report.

# Coconino County Community College District

## Notes to Annual Budgeted Expenditure Limitation Report

### Year ended June 30, 2023

#### Note 1 - Summary of significant accounting policies

The Annual Budgeted Expenditure Limitation Report (ABELR) is presented as prescribed by the Uniform Expenditure Reporting System (UERS), as required by Arizona Revised Statutes (A.R.S.) §41-1279.07. The ABELR excludes expenditures of certain revenues specified in the Arizona Constitution, Article IX, §21, and A.R.S. §§15-792.03, 15-795.01, 15-1444, and 15-1472, as applicable, from the total budgeted expenditures.

In accordance with the UERS requirements, a note to the ABELR is presented below for any exclusion reported in the total column on part II that cannot be traced directly to an amount reported in the annual financial statements.

#### Note 2

The \$6,474,642 exclusion claimed for grants, aid, or contributions from the federal government, the State of Arizona, other political subdivisions, tribal governments, or special taxing districts includes government grants expended of \$5,072,503 and Smart and Safe Arizona Fund appropriations expended of \$1,402,139 reported on the Statement of Revenues, Expenses, and Changes in Net position - Primary Government. Remaining unspent, excludable revenues of \$220,336 have been carried forward to future years.

#### Note 3

The District does not budget tuition and fees revenue net of scholarship allowances. The following schedule presents revenues from which exclusions have been claimed for tuition and fees, bookstore income, and other revenues:

**Statement of revenues, expenses, and changes  
in net position—primary government:**

Tuition and fees (gross)	\$6,591,957
Bookstore income	45,645
Other operating revenues	<u>269,352</u>
Total	<u>\$6,906,954</u>

**Annual budgeted expenditure limitation report:**

Tuition and fees	\$3,674,746
Unspent, excludable revenues carried forward	<u>3,232,208</u>
Total	<u>\$6,906,954</u>

**Coconino County Community College District  
Notes to Annual Budgeted Expenditure Limitation Report  
Year ended June 30, 2023**

**Note 4**

Revenues that are constitutionally excludable and unexpended in the year of receipt may be accumulated and excluded in future years when spent. A summary of the accumulated revenue sources and their balances is shown in the table below:

<b>Description</b>	<b>Balance June 30, 2022</b>	<b>Carryforward added</b>	<b>Carryforward used</b>	<b>Balance June 30, 2023</b>
Grants, aid, or contributions from the federal government, the State of Arizona, other political subdivisions, tribal governments, or special taxing districts	\$ 803,358	\$ 220,336		\$ 1,023,694
Tuition and fees	<u>36,763,423</u>	<u>3,232,208</u>		<u>39,995,631</u>
Total carryforward	<u>\$37,566,781</u>	<u>\$3,452,544</u>		<u>\$41,019,325</u>



