

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
REPORT ON EXAMINATION OF
ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT
YEAR ENDED JUNE 30, 2023**

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT
TABLE OF CONTENTS
YEAR ENDED JUNE 30, 2023**

Table of contents	Page
Independent accountants' report	1
Annual Budgeted Expenditure Limitation Report—Part I	2
Annual Budgeted Expenditure Limitation Report—Part II	3
Notes to Annual Budgeted Expenditure Limitation Report	4



INDEPENDENT ACCOUNTANTS' REPORT

Members of the Arizona State Legislature
The Arizona Auditor General
Governing Board of
Mohave County Community College District
Kingman, Arizona

We have examined the accompanying Annual Budgeted Expenditure Limitation Report (report) of Mohave County Community College District for the year ended June 30, 2023, and the related notes to the report. The District's management is responsible for presenting this report in accordance with the Uniform Expenditure Reporting System as described in Note 1. Our responsibility is to express an opinion on this report based on our examination.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether this report is presented in accordance with the Uniform Expenditure Reporting System in all material respects. An examination involves performing procedures to obtain evidence about the amounts and disclosures in the report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the report, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, the Annual Budgeted Expenditure Limitation Report referred to above is presented in accordance with the Uniform Expenditure Reporting System as described in Note 1 in all material respects.

CWDL, Certified Public Accountants

Mesa, Arizona
August 2, 2024

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT – PART I
YEAR ENDED JUNE 30, 2023**

Economic Estimates Commission expenditure limitation	\$	<u>25,000,644</u>	
Total amount subject to the limitation (from Part II, line C)	\$		<u>25,000,644</u>
Amount under (in excess of) the expenditure limitation	\$		<u><u>-</u></u>

I hereby certify, to the best of my knowledge and belief, that the information contained in this report is accurate and in accordance with the requirements of the Uniform Expenditure Reporting System.

Signature of chief fiscal officer: 

Name and title: Linda Green, Chief Financial Officer

Telephone number: (928)692-3032 ext. 1232 Date: August 2, 2024

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT – PART II
YEAR ENDED JUNE 30, 2023**

	<u>Total</u>
A. Total budgeted expenditures	\$ 44,946,726
B. Less exclusions claimed:	
Dividends, interest, and gains on the sale or redemption of investment securities	855,222
Grants, aid, or contributions from the federal government, the State of Arizona, other political subdivisions, tribal governments, or special taxing districts (Note 2)	13,618,195
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes (Note 3)	262,855
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements (Note 4)	360,906
Tuition and fees (Note 5)	3,920,374
Refunds, reimbursements, and other recoveries (Note 6)	55,178
Amounts received from the State of Arizona for workforce development in accordance with A.R.S. §15-1472 (Note 7)	<u>873,352</u>
Total exclusions claimed	<u>19,946,082</u>
C. Amounts subject to the expenditure limitation	<u><u>\$ 25,000,644</u></u>

See accompanying notes to the report.

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
NOTES TO ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT
YEAR ENDED JUNE 30, 2023**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Budgeted Expenditure Limitation Report (ABELR) is presented as prescribed by the Uniform Expenditure Reporting System (UERS), as required by Arizona Revised Statutes (A.R.S.) §41-1279.07. The ABELR excludes expenditures of certain revenues specified in the Arizona Constitution, Article IX, §21, and A.R.S. §§15-792.03, 15-795.01, 15-1444, and 15-1472, as applicable, from the total budgeted expenditures.

In accordance with the UERS requirements, a note to the ABELR is presented below for any exclusion reported in the total column on part II that cannot be traced directly to an amount reported in the annual financial statements.

NOTE 2 – GRANTS, AID, OR CONTRIBUTIONS

The following schedule presents revenues from which exclusions have been claimed for government grants, aid, contributions, and contracts:

Statement of revenues, expenses, and changes in net position — primary government:	
Government grants	\$ 10,751,254
State appropriations, STEM	1,807,258
Schedule of Expenditures of Federal Awards:	
Federal direct student loans	2,012,683
Subtotal	<u>14,571,195</u>
Other revenues (nonexcludable):	
State Aid	(903,000)
Revenue reported as governmental grants but excluded within the private contracts section:	
Donations	<u>(50,000)</u>
Total exclusions	<u>\$ 13,618,195</u>

NOTE 3 – PRIVATE GRANTS AND CONTRIBUTIONS

The \$262,855 exclusion is claimed from private grants and contracts received and expended during the current year. Of the total exclusion, \$212,855 was excluded from foundation donations during the current year and \$50,000 was excluded as a donation for the soccer program. Of the \$212,855 reported as private contracts on the Statement of Revenues, Expenses, and Changes in Net Position — Primary Government, the entire amount was claimed as an exclusion. The \$50,000 donation was recorded within the Statement of Revenues, Expenses, and Changes in Net Position — Primary Government as government grants.

NOTE 4 – AMOUNTS ACCUMULATED FOR THE PURCHASE OF LAND, CONSTRUCTION OF BUILDINGS OR BUILDING IMPROVEMENTS

Amounts received from the State of Arizona for the purchase of land, and the purchase or construction of buildings or improvements of \$360,906 are included in capital appropriations reported on the Statement of Cash Flows — Primary Government. Of the \$2,619,197 reported as acquisition of capital assets in the Statement of Cash Flows — Primary Government, \$2,258,291 was not recorded as an exclusion since that amount was used for equipment, library books, or software system purchases.

**MOHAVE COUNTY COMMUNITY COLLEGE DISTRICT
NOTES TO ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT
YEAR ENDED JUNE 30, 2023**

NOTE 5 – TUITION AND FEES

The District does not budget tuition and fees revenue net of scholarship allowances. Of the gross tuition and fees of \$10,589,333 reported on the Statement of Revenues, Expenses, and Changes in Net Position — Primary Government only \$3,917,293 were reported as an exclusion and the remainder were carried forward. In addition, \$3,081 was claimed as an exclusion for cafeteria operations. Cafeteria operations were included within food service income on the Statement of Revenues, Expenses, and Changes in Net Position — Primary Government.

NOTE 6 – REFUNDS, REIMBURSEMENTS, AND OTHER RECOVERIES

The \$55,178 exclusion claimed for refunds, reimbursements, and other recoveries were amounts reported within other revenue on the Statement of Revenues, Expenses, and Changes in Net Position — Primary Government. These exclusions related mainly to rebates from p-card transactions during the current year.

NOTE 7 – AMOUNTS RECEIVED FOR WORKFORCE DEVELOPMENT

Amounts received from the State of Arizona for workforce development in accordance with A.R.S. §15-1472 are reported as the share of State sales taxes on the Statement of Revenues, Expenses, and Changes in Net Position — Primary Government. The entire \$873,352 was expended and claimed as an exclusion.

NOTE 8 – PRIOR YEAR CARRYFORWARD

Revenues that are constitutionally excludable and unexpended in the year of receipt may be accumulated and excluded in future years. A summary of the excludable revenue sources and the change in those balances is shown in the table below:

Description	Balance June 30, 2022	Carryforward added	Carryforward used	Balance June 30, 2023
Grants, aid, or contributions from the federal government, the State of Arizona, other political subdivisions, tribal governments, or special taxing districts:	\$ 3,839,485	\$ -	\$ -	\$ 3,839,485
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes:	1,799,333	-	-	1,799,333
Tuition and fees:	39,604,133	6,672,040	-	46,276,173
Total carryforward	<u>\$ 45,242,951</u>	<u>\$ 6,672,040</u>	<u>\$ -</u>	<u>\$ 51,914,991</u>