**Financial risk action plan template**

For more information about this template or the Arizona Auditor General’s financial risk analysis, download our financial risk action plan [**guidance PDF**](https://frisk.azauditor.gov/data/2024/Financial%20Risk%20Action%20Plan%20Guidance.pdf)**.**

**School district name:** Click or tap here to enter text.

**Date:** Click or tap here to enter text.

# **Risk area 1**

## Risk area(s):

Click or tap here to enter text.

### Need help? Expand this section to view a list of possible risk areas.

* Change in weighted student count.
* Budget limit reserve—Operating budget.
* Budget limit reserve—Capital budget.
* Capital monies redirected to operations.
* Frozen tax rate.
* Financial position—General Fund change in fund balance.
* Financial position—General Fund operating margin ratio.
* Financial position—General Fund operating reserve ratio.
* Small school budget limit adjustment.
* Receivership.

The **Measures page** of our analysis website provides a description of each financial risk measure above.

## **Identified causes:**

Click or tap here to enter text. Format your response to match the example below. (You may include any number of causes.)

1. **Name of cause:** Description of cause.

2. **Name of cause:** Description of cause.

## Planned mitigating actions:

Click or tap here to enter text. Format your response to match the example below. (You may include any number of actions.)

1. **Name of action:** Description of action.

2. **Name of action:** Description of action.

## Estimated financial impact of planned mitigating actions:

Click or tap here to enter text. Format your response as follows:

1. **Name of action:** Estimated financial impact.

2. **Name of action:** Estimated financial impact.

# **Risk area 2**

**Important!** If you have **no more risk area action plans** to document for your District, leave this section blank and jump to the [**implementation timeline template**](#Timeline) on the last page of this document.

## Risk area(s):

Click or tap here to enter text.

### Need help? Expand this section to view a list of possible risk areas.

* Change in weighted student count.
* Budget limit reserve—Operating budget.
* Budget limit reserve—Capital budget.
* Capital monies redirected to operations.
* Frozen tax rate.
* Financial position—General Fund change in fund balance.
* Financial position—General Fund operating margin ratio.
* Financial position—General Fund operating reserve ratio.
* Small school budget limit adjustment.
* Receivership.

The **Measures page** of our analysis website provides a description of each financial risk measure above.

## **Identified causes:**

Click or tap here to enter text. Format your response to match the example below. (You may include any number of causes.)

1. **Name of cause:** Description of cause.

2. **Name of cause:** Description of cause.

## Planned mitigating actions:

Click or tap here to enter text. Format your response to match the example below. (You may include any number of actions.)

1. **Name of action:** Description of action.

2. **Name of action:** Description of action.

## Estimated financial impact of planned mitigating actions:

Click or tap here to enter text. Format your response as follows:

1. **Name of action:** Estimated financial impact.

2. **Name of action:** Estimated financial impact.

# **Risk area 3**

**Important!** If you have **no more risk area action plans** to document for your District, leave this section blank and jump to the [**implementation timeline template**](#Timeline) on the last page of this document.

## Risk area(s):

Click or tap here to enter text.

### Need help? Expand this section to view a list of possible risk areas.

* Change in weighted student count.
* Budget limit reserve—Operating budget.
* Budget limit reserve—Capital budget.
* Capital monies redirected to operations.
* Frozen tax rate.
* Financial position—General Fund change in fund balance.
* Financial position—General Fund operating margin ratio.
* Financial position—General Fund operating reserve ratio.
* Small school budget limit adjustment.
* Receivership.

The **Measures page** of our analysis website provides a description of each financial risk measure above.

## **Identified causes:**

Click or tap here to enter text. Format your response to match the example below. (You may include any number of causes.)

1. **Name of cause:** Description of cause.

2. **Name of cause:** Description of cause.

## Planned mitigating actions:

Click or tap here to enter text. Format your response to match the example below. (You may include any number of actions.)

1. **Name of action:** Description of action.

2. **Name of action:** Description of action.

## Estimated financial impact of planned mitigating actions:

Click or tap here to enter text. Format your response as follows:

1. **Name of action:** Estimated financial impact.

2. **Name of action:** Estimated financial impact.

# **Risk area 4**

**Important!** If you have **no more risk area action plans** to document for your District, leave this section blank and jump to the [**implementation timeline template**](#Timeline) on the last page of this document.

## Risk area(s):

Click or tap here to enter text.

### Need help? Expand this section to view a list of possible risk areas.

* Change in weighted student count.
* Budget limit reserve—Operating budget.
* Budget limit reserve—Capital budget.
* Capital monies redirected to operations.
* Frozen tax rate.
* Financial position—General Fund change in fund balance.
* Financial position—General Fund operating margin ratio.
* Financial position—General Fund operating reserve ratio.
* Small school budget limit adjustment.
* Receivership.

The **Measures page** of our analysis website provides a description of each financial risk measure above.

## **Identified causes:**

Click or tap here to enter text. Format your response to match the example below. (You may include any number of causes.)

1. **Name of cause:** Description of cause.

2. **Name of cause:** Description of cause.

## Planned mitigating actions:

Click or tap here to enter text. Format your response to match the example below. (You may include any number of actions.)

1. **Name of action:** Description of action.

2. **Name of action:** Description of action.

## Estimated financial impact of planned mitigating actions:

Click or tap here to enter text. Format your response as follows:

1. **Name of action:** Estimated financial impact.

2. **Name of action:** Estimated financial impact.

# **Implementation timeline**

**School district name:** Click or tap here to enter text.

**Date:** Click or tap here to enter text.

## Immediate actions

Populate the field below with planned actions described above that will be taken **within the next 3 months** as well as the **target completion date**. You may include first steps for short- or long-term actions.

Click or tap here to enter immediate actions and the target completion date.

## Actual financial impact of implemented immediate actions

Click or tap here to enter text.

## Short-term actions

Populate the field below with planned actions described above that will be taken **within the next 4 to 12 months** as well as the **target completion date.**

Click or tap here to enter short-term actions and the target completion date.

## Actual financial impact of implemented short-term actions

Click or tap here to enter text.

## Long-term actions

Populate the field below with planned actions described above that will be taken **within the next 4 to 12 months** as well as the **target completion date.**

Click or tap here to enter long-term actions and the target completion date.

## Actual financial impact of implemented long-term actions

Click or tap here to enter text.